

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Community Redevelopment Agency for the City of Rancho Cordova

Successor Agency to the Former Redevelopment Agency: Rancho Cordova Successor Agency to the Community Redevelopment Agency for the City of Rancho Cordova

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Rancho Cordova

Entity Assuming the Housing Functions Contact Name: Ted Gaebler Title City Manager Phone 916-851-8801 E-Mail Address tgaebler@cityofranchocordova.org

Entity Assuming the Housing Functions Contact Name: Reed Flory Title Housing Services Administrator Phone 916-851-8784 E-Mail Address rflory@cityofranchocordova.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: Jessica Hayes

Date Prepared: 7/30/2012

City of Rancho Cordova
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Legal Title and Description		Carrying Value of Asset		Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant b/		Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land		10447 Folsom Blvd. Rancho Cordova, CA 95670 APN 057-0221-010-0000 (merged with APN 057-0221-009-0000 and APN 057-0221-020-0000)		\$1,231,936 *		34,368	34,368	yes		CRL		1-Feb-12	\$644,191 *	\$0	\$587,745 *	23-May-11	Fee Title
2	Land		APN 057-0221-010-0000 (Formerly APN 057-0221-009-0000)		\$80,715		7,224	7,224	yes		Parcel merge with encumbered parcels		1-Feb-12		\$0	\$80,715	1/7/2010	Fee Title
3	Land		APN 057-0221-010-0000 (Formerly APN 057-0221-020-0000)		\$490,523		6,133	6,133	yes		CRL		1-Feb-12	\$376,823	\$0	\$113,700	4/28/2010	Fee Title
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* These amounts are estimates as final costs were incurred in the 2011-2012 Fiscal Year which has not been closed out.

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Description		Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies		Acquisition costs funded with other RDA funds		Acquisition costs funded with non-RDA funds		Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Rancho Cordova
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/		Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Multi-Family - 18 Units		12/2/2010	Urban Housing Communities 00516 LLC	618,300	Yes	Regulatory Agreement Tax Credits	Urban Housing Communities 00516 LLC	\$223,409 *	\$0	\$8,244,533 *	1-Feb-12
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* These amounts are estimates as final costs were incurred in the 2011-2012 Fiscal Year which has not been closed out.

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

[illegible]

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/		Type of property with which they payments are associated b/		Property owner		Entity that collects the payments		Entity to which the collected payments are ultimately remitted		Purpose for which the payments are used		Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant c/		Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/		Type of property with which the payments are associated b/		Property owner		Entity that collects the payments		Entity to which the collected payments are ultimately remitted		Purpose for which the payments are used		Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant c/		Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

[illegible]